

December 5, 2017

## TMR agreed to take over the operations of the ski resort Ještěd in Liberec

The Board of Directors of **Tatry mountain resorts, a.s.** with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 registered in the Business Register by the District Court of Žilina, Section: Sa, File No. 62/L (the "Company"), as an issuer of securities admitted to trading at a listed market and a free market, pursuant to Article 45 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following inside information:

LIPTOVSKÝ MIKULÁŠ (December 5, 2017) – On November 30, 2017 Tatry mountain resorts, a.s. (TMR) made an agreement with the Czech town of Liberec to rent the sports center Ještěd for 10 years with the option of another 10 years.

TMR will start to operate the resort as early as this winter season. During the 10-year period it plans to invest CZK 600 mil. in the Ještěd resort. The annual rent will come to CZK 1 mil. and will be increasing according to the agreed rules related to the resort investments.

More info at www.tmr.sk.

Ing. Jozef Hodek
Member of the Board of Directors