EGNARO INVESTMENTS LIMITED

Tatry mountain resorts, a.s. Demänovská Dolina 72 Liptovský Mikuláš 031 01

Bratislava, October 23, 2013

Re: Notice on disposal of a large shareholding according Act No. 429/2002 Coll. on Securities Stock Exchange

EGNARO INVESTMENTS LIMITED with its headquarters at Akropoleos, 59-61, Savvides Center, 1st Floor 102, P.C. 2012, Nicosia, Cyprus, Reg. No. HE 246152, represented by Jana Čupajová, as a shareholder of Tatry mountain resorts, a.s. with its headquarters at Demänovská Dolina 72, Liptovský Mikuláš 031 01, ID No.: 31 560 636 – an issuer of securities admitted to trading on a regulated stock exchange (Issuer) – pursuant to §41 and §45 of Act No. 429/2002 Coll. on Securities Stock Exchange hereby informs the Issuer about its share on the Issuer voting rights, which has decreased below 10%:

Shareholder:

Name:EGNARO INVESTMENTS LIMITEDHeadquarters:Akropoleos, 59-61, Savvides Center, 1st Floor 102, P.C. 2012, Nicosia, CyprusReg No.:HE 246152

The resulting share on the Issuer voting rights: 9.758%

The shareholder structure of controlled legal entities, through which the voting rights are really held, if such entities exist:

No such legal entities exist.

Date of the acquisition of the share according to §41 Par. 1 of Act No. 429/2002: 17-10-2013

Regards,

(signature) EGNARO INVESTMENTS LIMITED

Jana Čupajová

(as per Power of attorney)

Akropoleos, 59-61, Savvides Center, 1st Floor 102, P.C. 2012, Nicosia, Cyprus