

October 23, 2013

Regulated information – Registration of the share capital decrease

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the "Company") pursuant to Article 42 Paragraph 11 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following regulated information:

Based on the resolution to decrease the Company's share capital, which was adopted at the Extraordinary General Meeting on 22-08-2013, as of 22-10-2013, as the day of the registration of the decrease of the share capital in the relevant Commercial Register, the decrease of the share capital from EUR 221,337,534 to EUR 46,950,386, i.e. by the amount of EUR 174,387,148 is in effect. The means gained from the share capital decrease in the amount of EUR 174,387,148 will be distributed to shareholders.

The share capital decrease was executed by decreasing the nominal value of shares that make up the Company's share capital, i.e. by decreasing the nominal value of all (6,707,198) shares to EUR 7.00 per share.

Ing. Jozef Hodek Member of the Board of Directors

Demänovská Dolina 23-10-2013