

Acquiring Tatralandia into TMR, the largest provider of ski tourism in Slovakia, stabilised its leader position.

DEMÄNOVSKÁ DOLINA (22nd March 2011) – Tatry mountain resorts, a.s. strengthens its position in tourism and has become the owner of the biggest aqua resort in Slovakia, the Aquapark Tatralandia.

For TMR acquiring the Tatralandia means an **important step concerning strategy implementation of building a year-round destination**. The Tatralandia Holiday Resort joined the largest ski resort in Slovakia - Jasná Nízke Tatry, the highest located mountain resort in Slovakia – the High Tatras and the hotels of TMR portfolio in this location. The brand **Tatralandia Holiday Resort** composes of the Aquapark Tatralandia, accommodation complex Holiday Village Tatralandia as well as entertainment campus Western City.

The acquisition of the Tatralandia also means the **entry of initial owners into the shareholders' structure of the Tatry mountain resorts, a.s.** . It is a unique transaction on the Slovak capital market, when **the shares were accepted as the instrument of payment and predominant part of acquisition cost is paid via TMR shares**. The representative of the initial owners in the Tatralandia, František Hodorovský, as one of the most important Slovak entrepreneurs, is the great addition for TMR. This is not only because of his financial power but especially for his knowledge in tourism. He is still the owner of other facilities in this segment in the Slovak Republic and as the shareholder and member of the TMR Supervisory Board he will interact within TMR Company.

According to TMR the Tatralandia has the best business plan and location among all aqua parks. It ideally completes the resorts offer oriented on winter tourism.

“We believe, that by connecting the strongest ones, we build a synergic effect and especially more attractive offer, which will be appreciated by tourists, people on holiday, domestic people or foreigners”, said Bohuš Hlavatý, chairman of the TMR Board.

There is an assumption, that the **TMR sales in Mountain business segment increase by approximately 26 %**, which is not a final number yet. By current growth tendency of mountain resorts segment and by using all synergies in the company, we can expect more significant increases. By acquiring Tatralandia TMR can better decompose the cash flow during winter and summer and can diversify possible risks and to multiple the efficiency. The increase by 75% of the TMR summer sales is expected as well as significant increase of operational profit in the company. The value of transaction is 30 500 000 EUR.

For years the Tatralandia is one of the most visited summer attraction in Slovakia. This was the main impulse for TMR to acquire the Tatralandia into the TMR group. The existence of aquapark near mountain resort was and always will be a welcome complementary service and further possibility to relax in Jasná. It enables better use of available capacities and simplifies the creation of different service and program packages, very favourite among clients. **The acquisition of the Tatralandia into the TMR and hereby strengthening of the summer sales will bring synergies by minimizing the costs and better use of human resources in the company.**

The **Tatralandia** can be proud of the fact, that it is the **first and the largest park of water entertainment with accommodation** facilities in Central Europe. The heart of the Tatralandia is the source of thermal water of 2,500 metres depth. Thanks to the richness and the high temperature of the source, it can supply the swimming pools with the water of 38 degrees and also it can be use as the energy source. The resort offers **30 toboggans and slides**, 9 of them are year-round used, **13 of swimming pools of thermal and regular water**, 8 of them in year-round operation, complex of sauna´s world and procedures of different kind. By the aquapark there is an **accommodation complex with the capacity of 700 beds included in 155 bungalows and apartments** of family character with additional activities and services as the stores, sport centres, cinema, rentals, congress hall or ZOO with domestic animals. Western City Tatralandia brings more entertainment in top season.

Company TATRY MOUNTAIN RESORTS, a.s. is the major subject in tourist segment in Slovakia who owns and operates attractive ski resorts and hotels in Low and High Tatras areas. Here belongs resort Jasna Nizke Tatry and hotels Grand Jasna, Tri studnicky and Ski Zahradky, in High Tatras TMR has in its ownership and operates resorts Tatranska Lomnica, Stary Smokovec and Liptovska Teplicka and hotels Grandhotel Praha Tatranska Lomnica and Grandhotel Stary Smokovec. The TMR Company already invested more than EUR 70 million of capital expenditures and at present it has in a pipeline the projects worth additional EUR 65 million which are to be focused on increasing the standard and visit rate of our mountains during following years.