

## **TMR Annual Shareholders Meeting a la Warren Buffett.**

**DEMÄNOVSKÁ DOLINA (31st March 2011) – On April 30 the shareholders of Tatry mountain resorts, a.s. will decide about the allocation of dividends from the amount of 5,5 mil. EUR and they will elect Boris Kollár into the company bodies. Special program during weekend, significant discounts on accommodation and free ski passes as the present will be prepared for the shareholders.**

*“The TMR investment strategy reaches the first results in a form of excellent business performances, hereby we can fulfil our intention to realize the dividend policy as announced, what makes me especially pleased,” said Bohuš Hlavatý, chairman of the Board. The individual TMR net profit of the period 2009/2010 reached 9,45 mil. EUR and after paying the obligatory taxes and the loss of the previous year it makes 7,8 mil. EUR for dividend allocation. According to published dividend policy the TMR Board will propose the dividend payment of up to 70% from this sum on the Annual Meeting. The TMR shareholders will decide about the dividend payment from the sum of 5,5, mil. EUR. The dividend per share is in amount of 0,82 EUR representing the dividend yield of approx. 2%.*

*“I hope that our shareholders will enjoy the Annual Meeting, which is very unusually in Slovakia. We have been inspired by Warren Buffett, who is organizing the Annual Meetings of his company Berkshire Hathaway as the show. And because of our business is about the experience, entertainment and leisure, we prepared for our shareholders the weekend they will hopefully enjoy,” explained Bohuš Hlavatý.*

The beginning of the Annual Meeting is planned at 15:00. For the TMR shareholders we prepared the program since morning. The free entries to Aquapark Tatralandia, test rides by luxury BMW cars are waiting for them as well as the services of Wellness Hotel Grand in Jasná. After the business part of the Annual meeting the dinner will be served at 18:00 and at 20:00 starts the program in Happy End club with the Desmod band, discotheque, bartender show, drinks tasting and beverages for symbolic prices. The shareholders can book the accommodation for this weekend in hotel Grand Jasná for special prize 40 EUR for double room per night and every shareholder becomes as the present a ski pass ( a lift ticket valid everywhere in the Tatras) for free during this weekend.

*“The comparison to Warren Buffett is not about the size or the long term tradition of the company. It is more about showing that we take care about our shareholders and we want to prepare for them not the usual Annual Meeting, but to prepare an event, which will entertain them and will represent the company, which shares they own,” added Bohuš Hlavatý.*

Except of the profit allocation on the Annual Meeting the decisions about the extension of the company bodies of further members will be made. The new member of the Supervisory Board should be the entrepreneur in tourism Boris Kollár.

*“Boris Kollár is one of the most experienced people in the segment of building and leading the tourism resorts in Slovakia. His election to the Supervisory board will be a significant strengthening of the controlling function and development impulses for TMR mainly”, said Bohuš. Hlavatý.*

Also the people, who do not own the shares yet, can participate in voting on the Annual Meeting. It is sufficient to own the shares as of April 27, 2011, what is the conclusive date of the Annual Meeting participation. The shareholders will decide about the definite date of dividend payment on April 30, 2011 during the Annual Meeting.

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**Company TATRY MOUNTAIN RESORTS, a.s.** is the major subject in tourist segment in Slovakia who owns and operates attractive ski resorts and hotels in Low and High Tatras areas. Here belongs resort Jasna Nizke Tatry and hotels Grand Jasna, Tri studnický and Ski Zahrady, in High Tatras TMR has in its ownership and operates resorts Tatranska Lomnica, Stary Smokovec and Liptovska Teplicka and hotels Grandhotel Praha Tatranska Lomnica and Grandhotel Stary Smokovec. The TMR Company already invested more than EUR 70 million of capital expenditures and at present it has in a pipeline the projects worth additional EUR 65 million which are to be focused on increasing the standard and visit rate of our mountains during following years.