

## Investments into the infrastructure bear the first fruits.

**DEMANOVSKA DOLINA (1st March 2011) – Tatry mountain resorts directed its investments into the infrastructure and tourism improvement in the Tatras. Before the current winter season the investments in amount of 25 mil. EUR were realized and the first positive results are visible. In accounting period 2009/2010 the company consolidated profit amounts to 5.759 thous. EUR, what is an assumption for dividend payment to the shareholders.**

Yellow American school bus has not been on the Tatras' roads yet and therefore it will be in the center of people's attention. During these days it travels from the distant Baltic Sea where in the largest seaside resorts is its European station.

One of priority condition, **to reach higher level of resorts efficiency** operated by TMR, are the **investments**. The Tatras represent the only alternative to the alpine resorts in Central and Eastern Europe and have great growth potential. Due to lack of investments for the last years, the growth potential was not fully exploited. To consolidate the position of the Tatras on the tourism map, it was not possible to plan the investments for decades. An ambitious plan of transformation to the new and better Tatras was created. For the last four years the company **increased the transportation capacity of the cableways by more than 6 thous. persons per hour as well as the number of snowed trails by more than 100%**. Realization of strategy started and results to the new Tatras' era – the era of better services, trails and first-class hotels.

Before current season **two 6-seat cableways** with orange shields and special wind resistant system has been finished and **further kilometres of artificial snowed trails** were extended, what bears the fruits during current winter season with lack of natural snow. The offer of parking places extended as well. In the hotels especially additional services such as wellness centres or congress rooms were completed. New gastro operations on ski slopes and offer of apres ski activities in the night time significantly supplemented new music club in Jasná. At the same time similar facility was created in Tatranská Lomnica on TMR lands. These **changes indicate significant potential of future development** in the Tatras.

*“I am really glad to state, that total TMR revenues increased y-o-y by 21, 7%,”* said Bohuš Hlavatý, chairman of the TMR Board. In the period from November 1st, 2009 to October 31st, 2010 TMR revenues **amounted to over 26 mil. EUR**. Traditionally the most important share on sales has been reported by Mountain resorts business segment, which has a 67% share on total TMR revenues. Mountain resorts segment is represented by basic resorts infrastructure – adjustment facilities in Jasná Nízke Tatry, Vysoké Tatry – Tatranská Lomnica, Starý Smokovec and Liptovská Teplička.

*“Our plan of Tatras' transformation continues. The results show us and our shareholders, that right decisions have been made. In accounting period 2009/2010 the company consolidated profit amounts to 5.759 thous. EUR what is an assumption for dividend payment to the shareholders. Preliminary results of I. quarter 2010/2011 confirm the growth potential as well”*, said Bohuš Hlavatý.

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**Company TATRY MOUNTAIN RESORTS, a.s.** is the major subject in tourist segment in Slovakia who owns and operates attractive ski resorts and hotels in Low and High Tatras areas. Here belongs resort Jasna Nizke Tatry and hotels Grand Jasna, Tri studnicky and Ski Zahradky, in High Tatras TMR has in its ownership and operates resorts Tatranska Lomnica, Stary Smokovec and Liptovska Teplicka and hotels Grandhotel Praha Tatranska Lomnica and Grandhotel Stary Smokovec. The TMR Company already invested more than EUR 70 million of capital expenditures and at present it has in a pipeline the projects worth additional EUR 65 million which are to be focused on increasing the standard and visit rate of our mountains during following years.