

## **TMR declared interest to invest in Poland**

**DEMÄNOVSKÁ DOLINA (September 6, 2011) – At a conference in Zakopane Tatry mountain resorts declared that the company is going to invest capital in the amount of 90 mil. EUR in the following years in Slovakia and abroad. Currently TMR is interested the most in investing in the south of Poland , as well as in Špindlerov Mlýn in the Czech Republic. For a while TMR has been declaring interest in purchasing Polskie Koleje Linowe (PKL, Polish cableways).**

Two EU countries, Slovakia and Poland, share the smallest mountains in the world. . The Tatras are a Euro-region, which can function beyond the borders of the two states.

*„Poland is an important direction in our strategy. Polish people, our northern neighbours, are an important stake of clientele in the resorts included in Tatry mountain resorts. They enjoy our ski trails, relax in our hotels, and entertain themselves in the biggest water park of this part of Europe. We see a great potential in infrastructure in Poland and we are interested to invest there“, Igor Rattaj, TMR co-owner and chairman of Supervisory Board confirmed.*

TMR has the capital expenditures and is searching for a partner for mutual projects in Poland. Approximately 35 mil. EUR of the capital expenditures intended for the new investments are planned for the acquisitions abroad.

At the moment Poland is in the 1st place among the development projects. TMR is interested in PKL, which includes cableways in Kasprowy Wierch, Gubałówkę, Górę Parkową, Górę Żar. The amount of possible investments for modernisation of the Polish cableways depends on the potential and possibilities, which will be opened to TMR. Company also considers investments in other Polish regions. TMR is negotiating with municipalities and towns, where the cableways are located.

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Tatry mountain resorts, a.s. is the largest subject in the tourism industry in the Slovak Republic. It owns and operates attractive ski resorts and hotels in the Low and in the High Tatras. TMR's portfolio includes resort Jasná Nízke Tatry and hotel Grand Jasná, Tri studničky and Ski Záhradky hotels in the Low Tatras. In the High Tatras TMR owns and operates resorts Tatranská Lomnica, Grandhotel Starý Smokovec and Liptovská Teplička, as well as hotels Grandhotel Praha Tatranská Lomnica and Grandhotel Starý Smokovec, and Hotel FIS Štrbské pleso. TMR has already invested over EUR 70 million of capital expenditures into these resorts and plans to spend additional EUR 65 million on projects, which will be focused on increasing the standard and visit rate of our mountains in the following years. The latest TMR's acquisition is aquapark Tatrallandia, the biggest Slovak thermal aquapark, which, besides water entertainment, also offers an entertainment in the Wild West style in the Western City, as well as accommodation in bungalows and apartments of Holiday Village Tatrallandia.