

TMR Shareholders' weekend in Jasná, Annual Shareholders Meeting.

DEMANOVSKA DOLINA (2nd May 2011) – In Slovakia very unconventional Annual Meeting of the company Tatry mountain resorts a.s. held on April 30, 2011. Almost 100 shareholders attended the Annual Shareholders Meeting. The shareholders decided on the dividend payment in amount of 5,5 mil. EUR. On Saturday during the Annual Meeting and the programme 846 bottles of mineral water were consumed in the hotel Grand Jasná and more than 500 people amused themselves at the concert of the band called Desmond.

In Slovakia unconventional Annual Meeting attracted to Jasná almost 100 TMR shareholders. The program attended more than 500 people, as they had the opportunity to spend the Annual Meeting with their family and friends. TMR has been inspired by Warren Buffett, who organizes the Annual Shareholders Meeting of his company Berkshire Hathaway as the show.

„Because of the fact, that our mountain business is about experience, entertainment and relax, we prepared for our shareholders the weekend, which they have enjoyed. We were pleased by the number of visitors, which means for us the challenge and the commitment at the same time.” said Bohuš Hlavatý, chairman of the TMR Board.

The individual TMR net profit of the period 2009/2010 reached 9,45 mil. EUR and after paying the obligatory taxes and the loss of the previous year it makes 7,8 mil. EUR for dividend allocation. On the Annual Shareholders Meeting the shareholders decided on the dividend payment in amount of 5,5 mil. EUR. The dividend per share is in amount of 0,82 EUR representing the dividend yield of approx. 2%. The amount of 5,5 mil. EUR represents the 70% of the company net profit.

The shareholders also decided to appoint the new member to the Supervisory Board. The new member is one of the most experienced people in the field of building and operating resorts in Slovakia, the entrepreneur and actually the most famous Slovak father Boris Kollár. Despite of his announced attendance on the Annual Shareholders Meeting, he changed his plans at the last moment and spent the weekend abroad.

Another important point of the Annual Shareholders Meeting was the admission of the individual statement of finances as of October 31, 2010 and the Annual report as of October 31, 2010.

After the official part of the Annual Shareholders Meeting the shareholders met the TMR Board at the dinner in the hotel Grand Jasná and then they moved to the Music club Happy End, where except bartending show and drink tasting, a midnight surprise waited for them – concert of the band Desmond.

Within the weekend of 30.4.-1.5. the TMR shareholders with their relatives fully occupied almost all accommodation facilities of the TMR company in Jasná – the hotel Grand Jasná, Ski Záhradky, Chalets as well as the hotel Tri Studničky. At disposal they had not only the wellness centre in the hotel Grand Jasná, but also the opportunity to visit the aquapark Tatralandia – the newest acquisition in portfolio- for free, as well as the cableways in the Low and in the High Tatras. For the participants of the Annual Shareholders Meeting there were also prepared the test rides on the luxurious BMW cars. The TMR personnel were busy this weekend. The shareholders with their relatives consumed and

drunk in the hotel Grand before the Annual Meeting, during and especially during the dinner 846 bottles of mineral water, 80 kg of vegetables, 210 kg of meat and fish and 40 kg of cheese. They drunk 324 cups of coffee and the last guests have left the Music club Happy End in the early morning hours.

The shareholders could meet Patrik Tkáč or the members of the TMR Board and the Supervisory Board. Many of them took the advantage of the personal attendance and asked the questions already during the Annual Meeting, later on during the dinner in the hotel Grand or in the Happy End during the programme. The Desmod band had great performance and entertained the shareholders till the late night hours. The Desmod appreciated the atmosphere of the new club as well as its professional sound technology.

The shareholders were automatically involved, regarding the attendance on the Annual Meeting, into the tombola with attractive prizes, which included the accommodation in Grand hotels in the Low Tatras also in the High Tatras, ski passes, entries into the aquapark, accommodation in Kempinski hotels in the Tatras as well as in the capital city, accommodation in the highest located apartment in Slovakia, on Lomnický peak, the membership in the VIP club, or the most attractive prize – the package of the TMR services in amount of 10,000 EUR.

The Annual Shareholders Meeting a la Warren Buffet in Slovakia has been a great show not only for the shareholders, but for their closest as well. It is already clear, that TMR plans to organize similar Annual Meeting also the following year.

Company TATRY MOUNTAIN RESORTS, a.s. is the major subject in tourist segment in Slovakia who owns and operates attractive ski resorts and hotels in Low and High Tatras areas. Here belongs resort Jasna Nizke Tatry and hotels Grand Jasna, Tri studnický and Ski Zahradky, in High Tatras TMR has in its ownership and operates resorts Tatranska Lomnica, Stary Smokovec and Liptovska Teplicka and hotels Grandhotel Praha Tatranska Lomnica and Grandhotel Stary Smokovec. The TMR Company already invested more than EUR 70 million of capital expenditures and at present it has in a pipeline the projects worth additional EUR 65 million which are to be focused on increasing the standard and visit rate of our mountains during following years.