

TMR breaks records with visitor numbers

DEMÄNOVSKÁ DOLINA (September 19, 2011) – The biggest player in tourism in Slovakia, Tatry mountain resorts, managed to pull another trick. In the third quarter the company posted a growth in revenues by respectable 117%. This positive increase is mainly a result of the successfully completed acquisition of Tatralandia in April 2011. The popular aquapark alone welcomed a record of 206 765 visitors.

The Slovak Tatras are gradually awakening and attracting more and more visitors. A great share of this success is attributable to Tatry mountain resorts, which in the past couple of months went through major changes. Until recently the company had conducted business primarily in the mountain sector, but in the past few months its focus has been on typical summer activities. **The portfolio of TMR has been enriched by Tatralandia, the biggest leisure resort with an aquapark and lodging in Slovakia.**

One of the most important factors of success in tourism is the number of visitors. The growing popularity of the High and Low Tatras and Tatralandia is evidenced by the fact that **the number of visitors** in the mountain resorts and aquapark in Q3 increased year-over-year by **96.5% to 413 937**. However, these results do not include the second holiday month. August was much more favorable weather-wise. Therefore, it is more than likely that the summer season 2011 will post record numbers. This year's summer season was the first one under the management of TMR. The result is a year-over-year increase in visitors by 15%, although this percentage does not include August results.

The effective operation of TMR is attributable to the successfully completed acquisition of Tatralandia in April 2011. The acquisition brought substantial growth for the company. In the 3rd quarter of 2010/2011 TMR reported operational revenues in the amount of EUR 8.1 mil., an increase of 117% year-over-year. For the first 9 months of the company's fiscal year, which started in November 2010, revenues grew by 68% to EUR 29.4 mil. year-over-year.

"I am very pleased that in the past quarter TMR reported net profit of EUR 1.76 mil. For the period of three quarters of our fiscal year net profit of the company reached EUR 8 mil.", Bohuš Hlavatý, chairman of TMR's board, commented.

The strongest entity in Slovakia's tourism strengthened its position as the market leader also thanks Tatralandia. At the same time this step was important in fulfilling of the strategy to build an all-year travel destination.

"We capitalized on the successfully-launched beginning of the financial year and reported outstanding results in the third quarter. Additionally, the results are evidence that with precisely aimed investments and quality management tourism in the Tatras is not a lost cause", Hlavatý claimed.

More detailed results of the company are available at www.tmr.sk under Investor Relations: <http://www.tmr.sk/en/investor-relations/financial-reports/latest-financial-reports/> and <http://www.tmr.sk/presentations.html>.

Tatry mountain resorts, a.s. is the largest subject in the tourism industry in the Slovak Republic. It owns and operates attractive ski resorts and hotels in the Low and in the High Tatras. TMR's portfolio includes resort Jasná Nízke Tatry and hotel Grand Jasná, Tri studničky and Ski Záhradky hotels in the Low Tatras. In the High Tatras TMR owns and operates resorts Tatranská Lomnica, Grandhotel Starý Smokovec and Liptovská Teplička, as well as hotels Grandhotel Praha Tatranská Lomnica and Grandhotel Starý Smokovec, and Hotel FIS Štrbské pleso. TMR has already invested over EUR 70 million of capital expenditures into these resorts and plans to spend additional EUR 65 million on projects, which will be focused on increasing the standard and visit rate of our mountains in the following years. The latest acquisition by TMR is aquapark Tatralandia, the biggest Slovak thermal aquapark, which, besides water entertainment, also offers an entertainment in the Wild West style in the Western City, as well as accommodation in bungalows and apartments of Holiday Village Tatralandia.