

**Re: Inside Information – Disposal of a large Shareholding**

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the “Company”) pursuant to Article 42 Par. 11 and Article 45 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following regulated information:

Based on the notification about the share in voting rights of shareholder **J&T Securities Management Limited** with its headquarters at Akropoleos, 59-61 Savvides Center 1<sup>st</sup> Floor, Flat/Office 102, P.C. 2012 Nicosia, Cyprus, Registration No.: HE 260821 (further “the **Shareholder**”) dated 07-04-2014 received on 11-04-2014, we hereby report the share on the Company voting rights of the **Shareholder**, whose **shareholding decreased below 5 %**:

- The resulting share of the Shareholder on the Company voting rights: 4.24%
- The interest structure of controlled legal entities, through which the voting rights are really held:  
Such entities do not exist.
- Date of decrease of the share below 5%: 04-04-2014

**Tatry mountain resorts, a.s.**  
Ing. Jozef Hodek  
Member of the Board of Directors

Demänovská Dolina 14-04-2014