

**Re: Inside Information – Disposal of a large Shareholding**

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the “Company”) pursuant to Article 42 Par. 11 and Article 45 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following regulated information:

Based on the notification about the share in voting rights of shareholder **TINSEL ENTERPRISES LIMITED** with its headquarters at Larnakos 60, Office 301, Aglantzia, P.C. 2012 Nicosia, Cyprus, Registration No.: HE 153960 (further “**Shareholder – TINSEL ENTERPRISES LIMITED**”) dated 14-02-2014 received on 19-02-2014, we hereby report the share on the Company voting rights of Shareholder – **TINSEL ENTERPRISES LIMITED**, whose **shareholding decreased below 5 %**.

- The share of Shareholder TINSEL ENTERPRISES LIMITED on the Company voting rights: 4.77%

- Date of decrease of the share below 5%: 12-02-2014

**Tatry mountain resorts, a.s.**  
Ing. Jozef Hodek  
Member of the Board of Directors

Demänovská Dolina 19-02-2014