

## AGM Resolutions

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the “Company“) in relation to the Annual General Meeting held on 12/04/2014 hereby reports the following:

- Shareholders approved Individual Financial Statements as of 31/10/2013 and adopted the proposed distribution of profit achieved in the financial year 2012/13 (01/11/2012 – 31/10/2013). 10% of the individual net profit – EUR 571,180.60 will be transferred to the reserve fund and the rest – EUR 5,140,625.40 will remain in retained earnings.
- Shareholders approved the proposed Company auditor, KPMG Slovensko spol. s.r.o.
- As per the Board of Directors’ proposal, a Supervisory Board member, Igor Rattaj, was reelected
- As per the proposal by shareholders Tinsel Enterprises Limited and Egnaro Investments Limited, a Supervisory Board member, Jiří Uvíra, was removed
- As per the proposal by shareholders Tinsel Enterprises Limited and Egnaro Investments Limited, Adam Tomis was elected a Supervisory Board member

The AGM meeting minutes will be prepared within the regulatory period of 15 days from the AGM.

Ing. Jozef Hodek  
CFO and Member of the Board of Directors

Demänovská Dolina 14/04/2014