

February 28, 2014

### Disclosure of Annual Report

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the "Company") pursuant to Article 45 Paragraph 1 and 2 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereby files the Annual Report 2012/13 as of October 31, 2013, prepared in compliance with Paragraph 34 of the Slovak Act on Securities Stock Exchange.

The Annual Report will be published on 28/2/2014 on the Company website [www.tmr.sk](http://www.tmr.sk).

Ing. Jozef Hodek  
Member of the Board of Directors  
Demänovská Dolina 28/02/2013