

Demänovská Dolina

7 March, 2014

Inside information – Acquisition of Szczyrkowski Ośrodek Narciarski

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the “Company”) pursuant to Article 45 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following inside information:

On 5 March 2014 shareholders of Szczyrkowski Ośrodek Narciarski S.A. closed a deal with the Company for sale of 97% of shares in Szczyrkowski Ośrodek Narciarski S.A. (SON) in Poland. By entering the Polish market of mountain resorts operation, the Company moved to another stage of its growth.

The goal of the acquisition is development and modernization of the resort through capital investments and utilization of its potential. The Company plans to build several new cableways, snowmaking systems, and to develop other infrastructure, for SON to get to the level of the most developed ski resorts in Poland. In the medium-term horizon the Company plans to invest EUR 30 million in the resort.

SON is a resort with a long history and tradition in skiing. Today there are 25 km of high-quality ski trails and there are 60 km of ski trails in the whole region. The resort has a strategic position in Szczyrk in the Polish Beskid Mountains and in the proximity of other winter destinations. The town of Szczyrk has a solid accommodation capacity with 10,000 beds. More than four million people live in the 150 km radius, which creates a great potential for the resort’s further growth. Szczyrk is located only 50 km from the Slovak border crossing at Skalité.

Ing. Jozef Hodek
Member of the Board of Directors