

February 5, 2014

Inside information – Bond Issuance

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the “Company”) pursuant to Article 45 Paragraph 1 and 2 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following inside information:

- *On 24-01-2014 Slovak National Bank, with the decision No. ODT-717/2014-1 effective on 01-28-2014, approved the Company’s Security Prospectus dated 20-01-2014, prepared as one document, for the Company’s bonds named “Bonds TMR II 6.00%/2021” with ISIN SK4120009614 series 01, in the maximum amount of nominal values of EUR 110,000,000 with the face value of EUR 1,000, with the issue date of 05-02-2014 and maturity date of 05-02-2021 (further the “Prospectus”). The Prospectus for the TMR II bonds has been prepared for the purpose of public offering in the Slovak Republic and in order to be admitted to trading on the regulated free market of the Bratislava Securities Stock Exchange. The arranger of the issue is J&T IB and Capital Markets; the key manager and administrator is J&T Banka. Allen & Overy provided legal consulting.*
- *On 05-02-2014 in accordance with the Prospectus the Company is issuing bonds named “Bonds TMR II 6.00%/2021” – subordinated debt securities with the nominal value of EUR 1 000 (“the Bonds”). The Bonds pay a coupon rate of 6.00% p.a. The coupons will be paid annually in arrears on February 5 each year. The Bonds’ nominal value will be repaid in a lump sum on 05-02-2021. The funds raised by the bond issuance will be primarily used to repay the TMR shareholders from the share capital decrease. The share capital decrease from EUR 221.34 to EUR 46.95 million was approved by the TMR shareholders at the Extraordinary General Meeting on 22-08-2013. The Bonds’ liabilities have a subordination status according to the Article 408a of the Slovak Commercial Code.*

Ing. Jozef Hodek
Member of the Board of Directors

Demänovská Dolina 05-02-2014