

April 10, 2014

Key 2013/14 Winter Season Metrics

The Board of Directors of **Tatry mountain resorts, a.s.** with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 registered in the Business Register by the District Court of Žilina, Section: Sa, File No. 62/L (the “Company”), as an issuer of securities admitted to trading at a listed market and a free market, pursuant to Article 45 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following inside information:

On April 10 2014 TMR released key season-to-date metrics for the winter season 2013/14 – for the period from the beginning of the winter season in November 2013 till the end of March 2014 – in comparison with the same period of prior year. The comparison includes the hotels of TMR’s portfolio and mountain resorts - Jasná Nízke Tatry, Vysoké Tatry – Tatranská Lomnica, Starý Smokovec, and Štrbské Pleso, and Aquapark Tatralandia. The evaluation does not include the resort Špindlerův Mlýn in the Czech Republic and the recently acquired resort Szczyrkowski ośrodek narciarski in Poland.

Highlights:

- Total sales for the winter season improved year-over-year by 3.6%
- The number of skier days in Mountain Resorts, which measure visit rate, decreased for the comparable period by 4.7%
- In Aquapark Tatralandia the number of visitors for the given period increased year-over-year by 4.1%
- Hotels’ occupancy improved in weighted average by 3.8 percentage points and average daily rate jumped up by 13.8%
- Ski pass sales for the given period slightly fell by 2%
- Sales from Aquapark were up +10.2%
- Hotels’ sales increased year-over-year by 15.8%
- Sales from Dining were up +3.7% and from Sports Services & Stores +1.6%

CEO TMR, Bohuš Hlavatý, commented on the season: *“We had to face an extremely mild and dry winter, a fact that also impacted our visitors and consequently our revenues in Mountain Resorts, as well. Moreover, the compared period does not include Easter holidays as it did last year. Despite some decreases, these are good results, since, thanks to our unbeatable technical readiness achieved with massive investments into snowmaking and trail grooming, we were able to offer our clients a skiing experience that lasted longer and was of higher quality than any other resort in Slovakia. We made up for the decrease in skier days with Aquapark Tatralandia, which was ground-breaking with its Tropical Paradise in provision of services, and in combination with weather it brought solid results. The trend of client demand for ancillary services continued and was evidenced in this subsegment’s*

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sales growth. We achieved a positive development in our Hotels' segment mainly thanks to our foreign visitors, especially from Poland and Ukraine, as a result of our quality and long-term sales and marketing activities on these markets. Hotels' results showed that our sales work and our long-term focus on service quality and on investments into hotels' enhancement are bringing harvest."

Key metrics of the winter season 2013/14 (November 2013 - March 2014)	Change yoy % 31/3/2014 vs 31/3/2013
Skier days	-4.7%
Visit rate in Aquapark	+4.1%
Occupancy in Hotels	+3.8%
Average rate in Hotels	+13.8%
Sales in Mountain Resorts	-2.0%
Sales in Aquapark	+10.2%
Sales in Dining	+3.7%
Sales in Sports Services & Stores	+1.6%
Sales in Hotels	+15.8%
Total Sales	+3.6%

Ing. Jozef Hodek
Member of the Board of Directors

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