

December 30, 2016

## INSIDE INFORMATION: THE RESORT OF JASNÁ NÍZKE TATRY HAS INTRODUCED ITS DEVELOPMENT PLAN

The Board of Directors of **Tatry mountain resorts, a.s.** with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 registered in the Business Register by the District Court of Žilina, Section: Sa, File No. 62/L (the “Company”), as an issuer of securities admitted to trading at a listed market and a free market, pursuant to Article 45 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following inside information:

The top-modern tourist resort of Jasná Nízke Tatry has introduced its development for the upcoming five and more years. All future plans and projects are intentions of the Tatry mountain resorts, a. s. (TMR) how to develop the areas of Jasná Nízke Tatry Chopok Sever (North) and Chopok Juh (South).

The investment project proposals are focused mainly on developing restaurant and accommodation facilities, widening the offer of transport facilities and increasing the comfort of ski slopes, as well as completing and improving the quality of the infrastructure and additional services. Official permissions for the given projects have not been issued yet, the plans are being prepared only; they are subject to strict assessments by EIA regarding their possible impact on the environment and subject to other procedures in accordance with applicable laws.

Within the following five years, a new cableway is planned to be built on Mt. Chopok – in the area of Biela Púť – Priehyba, which should relieve the busy traffic in the area of “Koliesko”. Cableways should be built also in the areas of Krupová - Dereše and Otupné Luková in more than five years. The resort is doing its best to improve the quality of ski trails and to adapt them to the actual skiers’ standard per hectare according to the needs of modern clients, to widen mainly the blue trails, and to increase the capacity of the snowmaking system so that the resort could have enough snow made within 10 days. All these activities aim to improve the infrastructure and additional activities also by using the latest innovative technologies and to widen the offer of accommodation facilities and dining services.

As far as the development plans of restaurant and accommodation facilities are concerned, the resort of Jasná Nízke Tatry has introduced the project of the Jasná Center, which is located in the very heart of the ski resort next to the lower station of the Grand Jet gondola and the Biela Púť cableway and offers a shopping promenade that has been missing in the

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Právnická osoba zapísaná v Obchodnom registri OS Žilina, oddiel: Sa, vložka č.: 62/L

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area. The project of the Jasná Center includes suites with 600 beds and an indoor car park with 380 places. As for the accommodation capacity, Chalets Otupné are planned to be finished within the following five years. A new self-service restaurant called Vyhládka (Outlook) should be opened inside the upper station building of the Lúčky – Vyhládka chairlift. TMR intends to open a new après-ski Champagne bar in 2017, to cover the southern terrace of the Rotunda restaurant with glass in 2018 and to build a self-service panoramic restaurant in the area of Priehyba in 2019. For more details, please read <http://www.jasna.sk/hory/blog/>.

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