

## Consolidated cash flow statement

<i>In thousands of EUR</i>	<b>1.11.2015 – 30.4.2016</b>	<b>1.11.2014 – 30.4.2015</b>
<b>OPERATING ACTIVITIES</b>		
Profit	5,482	3,763
Adjustments relating to:		
Gain on disposal of property, plant and equipment and intangible assets	-425	38
Depreciation and amortization	6,583	6,778
Foreign currency differences	-454	12
Reversal of value adjustments to receivables	-	-8
(Gain)/loss on financial instruments, net	158	-10
Interest (income)/expense, net	4,737	4,833
Change in provisions	-1	-
Income tax	25	-
Change in trade receivables, other receivables and other assets	-2,542	2,327
Change in inventories	1,335	-55
Change in trade payables and other liabilities	-3,461	-611
Cash flow from operating activities before tax	<b>11,437</b>	<b>17,067</b>
Income tax paid	27	-285
Cash flow from operating activities	<b>11,464</b>	<b>16,782</b>
<b>INVESTMENT ACTIVITIES</b>		
Acquisition of property, plant and equipment and intangible assets	-5,682	-1,151
Proceeds from disposal of property, plant and equipment and intangible assets	425	-38
Procurement of financial investments	-	-6,727
Proceeds from disposal of financial investments	-	-
Cash flow from investment activities	<b>-5,257</b>	<b>-7,916</b>
<b>FINANCIAL ACTIVITIES</b>		
Proceeds from paid bills of exchange	-	-
Loans granted	-1,154	-2,225
Instalments of granted loans	5,358	7,223
Instalments of liabilities under financial leasing	-420	-412
Instalments of received loans and borrowings	-19,453	-4,682
New loans and borrowings	15,530	6,744
Repayment of the liability from decrease of the share capital	-	-
Issued bonds	-	-
Interest paid	-8,674	-8,807
Cash flow from financing activities	<b>-8,813</b>	<b>-2,159</b>
Net increase/(decrease) of cash and cash equivalents	-2,606	6,707
Cash and cash equivalents at the beginning of the year	8,219	3,903
<b>Cash and cash equivalents at end of the year</b>	<b>5,613</b>	<b>10,610</b>

The notes presented on page 16 form an integral part of the condensed interim consolidated financial statements