

March 25, 2015

Announcement on convocation of the Annual General Meeting

The Board of Directors of **Tatry mountain resorts, a.s.** with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 registered in the Business Register by the District Court of Žilina, Section: Sa, File No. 62/L (the "Company"), as an issuer of securities admitted to trading at a listed market and a free market, hereunder announces the convocation of an **Annual General Meeting**, which will be held **on April 25, 2015 at 15:00 in GRANDHOTEL PRAHA, Tatranská Lomnica 8, 059 60 Vysoké Tatry, Slovak Republic** with the following agenda:

1. Opening of the Annual General Meeting
2. Election of General Meeting bodies (the General Meeting chairman, minutes clerk, two minutes verifiers and persons authorized to count the votes), approval of third party attendance of the Annual General Meeting
3. Discussion of the Board of Directors' report on business performance; the Company's assets and financial management as of 31/10/2014; the Company's business plan and financial budget for the year beginning 01/11/2014 and ending 31/10/2015; Annual Report as of 31/10/2014; and the Supervisory Board's report
4. Approval of Individual Financial Statements as of 31/10/2014 and proposal on the settlement of net loss for the fiscal year beginning 01/11/2013 and ending 31/10/2014
5. Approval of the Company's auditor, pursuant to Article 19 of the Act No. 431/2002 Coll. on Accounting as amended
6. Removal of a Supervisory Board member
7. Election of a Supervisory Board member, approval of the position contract of a Supervisory Board member
8. Closing

The shareholder registration will be done at the venue of the Annual General Meeting on April 25, 2015 from 12:00 to 14:30.

The **record day** to determine the shareholders' right to attend the Annual General Meeting, the right to vote, to request information and explanations at the venue and to raise proposals is the third day prior to the Annual General Meeting, i.e. **April 22, 2015**.

The announcement on convocation of the Annual General Meeting was published on 24/03/2015 in the Slovak daily newspaper Pravda and Polish Gazeta Wyborcza. The abovementioned information is available on the Company website www.tmr.sk.

Ing. Jozef Hodek
Member of the Board of Directors

Demänovská Dolina 25/03/2015