

February 27, 2015

### Disclosure of Annual Report

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the "Company") pursuant to Article 45 Paragraph 1 and 2 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereby files the Annual Report 2013/14 as of October 31, 2014, prepared in compliance with Paragraph 34 of the Slovak Act on Securities Stock Exchange.

The Company's Annual Report 2013/14 is available on the Company website [www.tmr.sk](http://www.tmr.sk) from 27/02/2015.

Ing. Jozef Hodek  
Member of the Board of Directors  
Demänovská Dolina 27/02/2015