

**Re: Inside Information – Disposal of a Large Shareholding**

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the “Company”) pursuant to Article 42 Par. 11 and Article 45 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following regulated information:

Based on the notification about the share in voting rights of shareholder **Clearstream Banking S.A.** with its seat at 42, Avenue J.F.Kennedy, L1855 Luxembourg (hereinafter the “Shareholder”), dated 12-08-2016 received on 17-08-2016, we hereby report the Shareholder’s share on the Company voting rights, as their share decreased below the 5% limit:

- The resulting share of the Shareholder on the Company voting rights: 0.15%
- Date of passing the 5% limit: 11-08-2016

**Tatry mountain resorts, a.s.**  
Ing. Jozef Hodek  
Member of the Board of Directors

Demänovská Dolina 18-08-2016