

## AGM Resolutions

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the “Company“) in relation to the Annual General Meeting held on 28/04/2016 hereby reports the following:

- Shareholders approved the annual Individual Financial Statements as of 31/10/2015 and adopted the proposal on distribution of profit made in the financial year beginning on 01/11/2014 and ending on 31/10/2015 in the amount of EUR 18,548.69 as follows: 1,854.87 € shall be used to replenish the reserve fund and 16,693.82 € shall be transferred into Retained earnings.
- Shareholders approved the proposed Company auditor, KPMG Slovensko spol. s.r.o.
- František Hodorovský was reelected a Supervisory Board member
- The Articles of Association have been amended, as well. The changes related to an expansion of TMR’s business activities; the decrease of the number of directors of the Board of Directors from six to four; and the decision-making process of the Board of Directors.

The AGM meeting minutes will be prepared within the regulatory period of 15 days from the AGM.

Ing. Jozef Hodek  
CFO and Member of the Board of Directors

Demänovská Dolina 28/04/2016