

Re: Change in reporting obligations

Tatry mountain resorts, a.s. with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the “Company“, “TMR”) pursuant to Article 45 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following change in reporting obligations:

As of January 1, 2016, the Slovak Act No. 429/2002 Coll. On Securities Stock Exchange has been amended with Act No. 388/2015 (“Amendment”), according to which reporting obligations of equity issuers have changed, thus affecting reporting obligations of TMR, as well.

According to the Amendment, issuers inter alia are no longer obliged to prepare and publish interim/quarterly reports. Thus, going forward **TMR will cease to publish interim reports.**

Moreover, the regulatory period for publishing the half-year report has been changed, as well; it must be published **no later than three months** after the end of the half-year period, for which the half-year report is being prepared, instead of the original two months. However, TMR is not changing the already set deadline for its Half-year report 2015/16, i.e. 30-06-2016.

Tatry mountain resorts, a.s.
Ing. Jozef Hodek
Member of the Board of Directors

Demänovská Dolina 04-02-2016