

**Voting results of the Annual General Meeting
of the joint-stock company Tatry mountain resorts, a.s. held on 28/04/2016
pursuant to § 188 Sec. 5 Commercial Code**

Voting on Proposal no. 1 of the Annual General Meeting:

“The Annual General Meeting of the Company hereby elects: Mgr. Lucia Štecčíková Chairman of the Annual General Meeting, Bc. Zuzana Francistyová Keeper of the Minutes of the Annual General Meeting, Ing. Andrej Devečka and Ing. Jozef Hodek Verifiers of the Minutes, and Ing. Peter Jaroš, Ing. Ivan Bušovský, Ing. Martin Köver, Lenka Kesselová, Juraj Paľa and Erika Hančárová Vote Counters of the Annual General Meeting.”

Shareholders with the total number of 4,037,829 shares and 60.201 % of all votes, i.e. 99.995 % of the votes present voted for the adoption of the proposal.

Shareholders with the total number of 0 shares and 0.000% of all votes, i.e. 0.000% of the votes present voted against the adoption of the proposal.

Shareholders with the total number of 80 shares and 0.001 % of all votes, i.e. 0.001 % of the votes present abstained from voting.

Shareholders with the total number of 120 shares and 0.001 % of all votes, i.e. 0.002 % of the votes present did not take part in voting.

Proportion of the nominal capital represented by submitted votes: 60.202 %

Total number of submitted valid votes: 4,037,909

Number of shares represented by valid votes: 4,037,909

Proposal no. 1 was adopted.

Voting on Proposal no. 2 of the Annual General Meeting:

“The Annual General Meeting hereby agrees with third parties being present at the Annual General Meeting held at Grandhotel Starý Smokovec, Starý Smokovec 38, 062 01 Vysoké Tatry on 28th April 2016.”

Shareholders with the total number of 4,037,184 shares and 60.191 % of all votes, i.e. 99.979 % of the votes present voted for the adoption of the proposal.

Shareholders with the total number of 145 shares and 0.002 % of all votes, i.e. 0.003 % of the votes present voted against the adoption of the proposal.

Shareholders with the total number of 580 shares and 0.008 % of all votes, i.e. 0.014 % of the votes present abstained from voting.

Shareholders with the total number of 120 shares and 0.001 % of all votes, i.e. 0.002 % of the votes present did not take part in voting.

Proportion of the nominal capital represented by submitted votes: 60.202 %

Total number of submitted valid votes: 4,037,909

Number of shares represented by valid votes: 4,037,909

Proposal no. 2 was adopted.

Voting on Proposal no.3 of the Annual General Meeting:

*“The Annual General Meeting hereby **adopts**:*

- (i) the annual individual financial statements as of 31st October 2015;*
- (ii) the proposal of the Board of Directors on the distribution of the profit made in the financial year beginning on 01/11/2014 and ending on 31/10/2015 in the amount of 18,548.69 € (eighteen thousand five hundred forty-eight EUR, 69/100) as follows: part of the profit made in the financial year beginning on 01/11/2014 and ending on 31/10/2015 in the amount of 1,854.87 € shall be used to replenish the reserve fund and part of the profit made in the financial year beginning on 01/11/2014 and ending on 31/10/2015 in the amount of 16,693.82 € shall be transferred into the ‘Retained earnings of previous periods’ account.”*

Shareholders with the total number of 4,034,227 shares and 60.147 % of all votes, i.e. 99.905 % of the votes present voted for the adoption of the proposal.

Shareholders with the total number of 3 380 shares and 0.050 % of all votes, i.e. 0.083 % of the votes present voted against the adoption of the proposal.

Shareholders with the total number of 80 shares and 0.001 % of all votes, i.e. 0.001 % of the votes present abstained from voting.

Shareholders with the total number of 342 shares and 0.005 % of all votes, i.e. 0.008 % of the votes present did not take part in voting.

Proportion of the nominal capital represented by submitted votes: 60.199 %

Total number of submitted valid votes: 4,037,687

Number of shares represented by valid votes: 4,037,687

Proposal no. 3 was adopted.

Voting on Proposal no.4 of the Annual General Meeting:

“Based on a suggestion of the Audit Committee, the Annual General Meeting approves that the KPMG Slovensko spol. s r.o. company, with the registered office at Dvořákovo nábrežie 10, 811 02 Bratislava, Company number: 31 348 238, registered in the Commercial Register of District Court Bratislava I., Section: Sro, Insertion No.: 4864/B, audit licence number: ÚDVA No. 96, shall conduct an audit of the financial statements as of 31st October 2016 and the consolidated financial statements as of 31st October 2016 for the Tatry mountain resorts, a.s. company pursuant to the agreement made between the Tatry mountain resorts, a.s. company and KPMG Slovensko spol. s r.o. as Company’s auditor.”

Shareholders with the total number of 4,033,807 shares and 60.141 % of all votes, i.e. 99.895 % of the votes present voted for the adoption of the proposal.

Shareholders with the total number of 500 shares and 0.007 % of all votes, i.e. 0.012 % of the votes present voted against the adoption of the proposal.

Shareholders with the total number of 3,380 shares and 0.050 % of all votes, i.e. 0.083 % of the votes present abstained from voting.

Shareholders with the total number of 342 shares and 0.005% of all votes, i.e. 0.008 % of the votes present did not take part in voting.

Proportion of the nominal capital represented by submitted votes: 60.199 %

Total number of submitted valid votes: 4,037,687
Number of shares represented by valid votes: 4,037,687

Proposal no. 4 was adopted.

Voting on Proposal no.5 of the Annual General Meeting:

“The Annual General Meeting hereby

(i) elects Ing. František Hodorovský, born on , birth certificate number , permanently residing at 821 02 Bratislava – Ružinov, Haburská 211/20 member of the Supervisory Board with effect from the day this resolution is adopted;

(ii) adopts the agreement on the Supervisory Board member capacity made between the Company and the newly elected member of the Supervisory Board, Ing. František Hodorovský, born on , birth certificate number , permanently residing at 821 02 Bratislava – Ružinov, Haburská 211/20, as annexed to this resolution and pursuant to Regulation § 66 Sec. 3 Commercial Code.”

Shareholders with the total number of 4,033,951 shares and 60.143 % of all votes, i.e. 99.899 % of the votes present voted for the adoption of the proposal.

Shareholders with the total number of 0 shares and 0.000 % of all votes, i.e. 0.000 % of the votes present voted against the adoption of the proposal.

Shareholders with the total number of 3,510 shares and 0.052 % of all votes, i.e. 0.086 % of the votes present abstained from voting.

Shareholders with the total number of 568 shares and 0.008 % of all votes, i.e. 0.014 % of the votes present did not take part in voting.

Proportion of the nominal capital represented by submitted votes: 60.195 %

Total number of submitted valid votes: 4,037,461

Number of shares represented by valid votes: 4,037,461

Proposal no. 5 was adopted.

Voting on Proposal no.6 of the Annual General Meeting:

“The Annual General Meeting hereby adopts the change of Company’s Articles of Association as follows:

CHAPTER I /Fundamental provisions/ Article II SCOPE OF BUSINESS, the following categories shall be added:

76. *performing of extracurricular educational activities*
77. *operating of road passenger transport*
78. *operating of road freight transport*

III CHAPTER III /Bodies of the Company/ Article XI BOARD OF DIRECTORS, item 3 shall be amended as follows:

The Board of Directors shall be composed of four members. Only a natural person may become a member of the Board of Directors.

CHAPTER III /Bodies of the Company/ Article XI BOARD OF DIRECTORS, item 9 shall be amended as follows:

The Board of Directors is quorate with absolute majority of members of the Board of Directors present. Absolute majority of votes of all members of the Board of Directors is required to adopt a resolution of the Board of Directors. If the numbers of votes are equal, the chairman of the Board of Directors shall have the casting vote. A Board meeting can be held and members of the Board can attend this meeting and vote there by means of a conference call, a video conference or another means of communication that enables all members of the Board to hear each other. Resolutions adopted in this way must be written down afterwards.“

Shareholders with the total number of 4,034 832 shares and 60.156 % of all votes, i.e. 99.920 % of the votes present voted for the adoption of the proposal.

Shareholders with the total number of 2,000 shares and 0.029 % of all votes, i.e. 0.049 % of the votes present voted against the adoption of the proposal.

Shareholders with the total number of 830 shares and 0.012 % of all votes, i.e. 0.020 % of the votes present abstained from voting.

Shareholders with the total number of 367 shares and 0.005 % of all votes, i.e. 0.009 % of the votes present did not take part in voting.

Proportion of the nominal capital represented by submitted votes: 60.198 %

Total number of submitted valid votes: 4,037,662

Number of shares represented by valid votes: 4,037,662

Proposal no. 6 was adopted.